

**2011: GOVERNMENTAL UPDATE**  
**Monday, December 19, 2011**  
**Regional Learning Alliance**  
**850 Cranberry Woods Drive**  
**Cranberry Township, PA 16066**  
**CPE CREDITS AA: 8.0 TOTAL CPE CREDITS: 8.0 (GAS)**  
**YELLOW BOOK ELIGIBLE: 8.0**

**AGENDA**

- 7:30 a.m. – 8:00 a.m. Breakfast/Registration
- 8:00 a.m. – 8:15 a.m. Welcome
- 8:15 a.m. – 9:30 a.m. GASB - The Basics (1.5 – A&A)  
**Shannon Baker, CPA and Katie Yates, CPA**
- 9:30 a.m. – 10:20 a.m. Upcoming GASB's - 60 Service Concession Arrangements, 61 Component Units, and 62 Pre-89 Codification (1.0 – A&A)  
**Michelle Hoke, CPA**
- 10:20 a.m. – 10:30 a.m. Break
- 10:30 a.m. – 10:55 a.m. Employees vs. Independent Contractors and Related Reporting Requirements (0.5 – A&A)  
**Kira Wissman, Chemel Kornick & Company, LLC**
- 10:55 a.m. – 11:45 a.m. GASB Statement No. 54 - Fund Balance (1.0 – A&A)  
**Tim Morgus, CPA**
- 11:45 p.m. – 12:45 p.m. Lunch
- 12:45 p.m. – 1:35 p.m. GASB Statements 53 and 64 - Derivatives and GASB Statement 63 Deferrals and Net Position (1.0 - A&A)  
**Karen McCarthy, CPA**
- 1:35 p.m. – 2:25 p.m. ACT 32 - Including Any Audit Implications (1.0 – A&A)  
**Kevin Ream, CPA**
- 2:25 p.m. – 2:35 p.m. Break
- 2:35 p.m. – 3:25 p.m. Pension Proposals (1.0 – A&A)  
**Brian McCall, CPA**
- 3:25 p.m. – 3:30 p.m. Break
- 3:30 p.m. – 4:20 p.m. Fraud/Internal Controls (1.0 – A&A)  
**Tim Morgus, CPA**

**2011: GOVERNMENTAL UPDATE**  
**Tuesday, December 20, 2011**  
**Regional Learning Alliance**  
**850 Cranberry Woods Drive**  
**Cranberry Township, PA 16066**  
**CPE CREDITS AA: 8.0 TOTAL CPE CREDITS: 8.0 (GAS)**  
**YELLOW BOOK ELIGIBLE: 6.0**

**AGENDA**

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| 7:30 a.m. – 8:00 a.m.   | Breakfast/Registration   |
| 8:00 a.m. – 8:15 a.m.   | Welcome  |
| 8:15 a.m. – 9:05 a.m.   | SAS Update - Clarified, SAS 118-120, and Group Audits (1.0 – A&A)<br><b>Lisa Ritter, CPA</b>   |
| 9:05 a.m. – 10:20 a.m.  | Single Audit (1.5 – A&A)<br><b>Diane Edelstein, CPA</b>  |
| 10:20 a.m. – 10:30 a.m. | Break  |
| 10:30 a.m. – 10:55 a.m. | New Yellow Book (0.5 – A&A)<br><b>Diane Edelstein, CPA</b>   |
| 10:55 a.m. – 11:45 a.m. | Economic and Market Outlook - Investment Themes for the Environment We Face -<br>Part 1 (1.0 – A&A)<br><b>Linda Duessel, Federated Investors</b> |
| 11:45 p.m. – 12:45 p.m. | Lunch  |
| 12:45 p.m. – 1:35 p.m.  | Economic and Market Outlook - Investment Themes for the Environment We Face -<br>Part 2 (1.0 – A&A)<br><b>Linda Duessel, Federated Investors</b> |
| 1:35 p.m. – 2:25 p.m.   | The Impact of the Current Economic Environment on Audits of States and Local<br>Governments (1.0 – A&A)<br><b>Karen McCarthy, CPA</b>            |
| 2:25 p.m. – 2:35 p.m.   | Break  |
| 2:35 p.m. – 3:25 p.m.   | FASB Investment Disclosures (1.0 – A&A)<br><b>Andrew Kehl, CPA</b>   |
| 3:25 p.m. – 3:30 p.m.   | Break  |
| 3:30 p.m. – 4:20 p.m.   | ODP Update (1.0 – A&A)<br><b>Peggy Campbell, CPA</b>   |