

SBA and Treasury PPP Guidance* Issued Subsequent to the Economic Aid Act

As of January 20, 2021

The guidance and forms issued by the SBA and Treasury are integral to understanding PPP. Please review the authoritative resources listed below as you have questions about the program.

Loan Application Forms and Guidance

[Borrower Application Form Revised Jan. 8, 2021](#)

[Second Draw Borrower Application Form \(January 8, 2021\)](#)

[Interim Final Rule on Paycheck Protection Program as Amended by Economic Aid Act \(January 6, 2021\)](#)

- Consolidates the IFRs and important guidance issued to date re: borrower eligibility, lender eligibility, and PPP application and origination requirements for new PPP loans
- Provides general rules relating to loan increases and loan forgiveness

[Interim Final Rule on Second Draw Loans \(January 6, 2021\)](#)

- Outlines key differences between 1st draw and 2nd draw PPP loans

[How to Calculate Maximum Loan Amounts for First Draw PPP Loans and What Documentation to Provide – By Business Type date \(January 17, 2021\)](#)

[Second Draw Paycheck Protection Program \(PPP\) Loans: How to Calculate Revenue Reduction and Maximum Loan Amounts Including What Documentation to Provide \(January 19, 2021\)](#)

[Procedural notice - First Draw Paycheck Protection Program Loan Increases \(January 13, 2021\)](#)

Loan Forgiveness Forms and Guidance

[PPP Loan Forgiveness Application Form 3508](#) (Revised January 19, 2021)

[PPP Loan Forgiveness Application Form 3508EZ](#) (Revised January 19, 2021)

[PPP Loan Forgiveness Application Form 3508S](#) (Revised January 19, 2021)

[Borrower's Disclosure of Certain Controlling Interests Form 3508D](#) (Revised January 19, 2021)

[Interim Final Rule on Loan Forgiveness Requirements and Loan Review Procedures as Amended by Economic Aid Act](#) (January 19, 2021)

[Procedural Notice - PPP Borrower Resubmissions of Loan Forgiveness Applications Using Form 3508S, Lender Notice Responsibilities to PPP Borrowers, and Offset of Remittances to Lender for Lender Debts](#) (January 19, 2021)

[Procedural Notice - Paycheck Protection Program Excess Loan Amount Errors](#) (January 15, 2021)

Helpful Reminder for The Second Round of PPP - Make sure the PPP First Draw Loan number is included in the Second Draw PPP Loan application

As part of the [Second Draw Borrower application](#), Applicants must enter the SBA loan number of the First Draw PPP loan (*i.e. the loan that was originated in 2020*). SBA loan numbers have the following format to help borrowers identify the SBA loan number of their first PPP loan: XXXXXXXX-XX (*i.e. eight numbers followed by a dash and then two more numbers*). PPP lenders should make SBA loan numbers easily accessible to their borrowers.

For more information and updates, visit [SBA.gov/PPP](#) or [Treasury.gov/CARES](#)

* *Lender-focused guidance is not included in this list.*

Reviewed January 20, 2021